



----- **Loyal Bank Limited** -----

3. To forward any additional card holder(s) their bankcard(s) and other banking materials delivered to the **Account Holder**; to provide such cardholder(s) with information necessary for the proper use of the bankcard and to represent their interests and act on their behalf (if needed).
4. To immediately notify the **Bank** as of all changes of his/her/its name, real address, mailing address or any other relevant data. In the event of loss or theft of the bankcard, to inform the **Bank** as soon as possible in order that card stoppage may be effected. Each cardholder is entitled to stop his/her card on his/her own, without permission of the **Account Holder**.
5. That he/she is fully aware of applicable Laws, Rules and Regulations and that his/her account held with the Bank will not be used for money laundering, terrorist financing, fraudulent activities, financial crime or any other criminal offences and he/she understands that the Bank may terminate the account if this is found to be contravened.
6. To supply the **Bank** his/her password, consisting of not more than 10 Latin characters, in a sealed envelope.

**Other Terms and Conditions:**

1. This contract comes into force at signing by both of the Parties and at the time when the minimum deposit needed to open a Current Account is credited to the account in the **Bank's** records.
2. The **Bank** is entitled to remedy any possible incorrect credits or debits arising through misunderstanding without special instruction from the **Account Holder**. Recording of such corrections arising from accidental mistake is free of charge.
3. The **Bank** is not responsible for losses or damage occurring as a result of military force, political intervention, and prescriptions of domestic or foreign authorities or events occurring as a result of catastrophe or Act of God. If the **Account Holder** supplies false or erroneous data for fulfillment of his/her/its contractual liabilities (or for data processing) then the **Bank** shall not be liable for any resultant damage caused.
4. By his/her signature the Account Holder acknowledges the Bank's authority to obtain independent verification of any information provided in this Contract and its enclosures.
5. The Account Holder acknowledges that all credits to the account are and will be beneficially owned by the regulated institution holder.
6. By his/her signature, the **Account Holder** and additional card holder confirms awareness of the following information materials:
  - Business Rules and Regulations
  - Bank Account Conditions
  - Fees and Charges
  - Web site information.
7. The **Account Holder** may obtain information about the fixed and variable conditions of maintaining the current and other bank accounts including applicable rates of interest together with commissions, charges and costs debited by the **Bank** in the Public Notice. The **Bank** reserves the right to modify the conditions specified in the Bank Account Conditions at any time.
8. This contract will remain in force until terminated. The contract may be terminated by either party serving 30 days written notice upon the other and is subject to satisfactory settlement of the account.
9. All matters not regulated in this contract are subject to the provisions of the Bank's Business Rules and Regulations, Bank Account Conditions and St. Vincent and the Grenadines International Banks Act, 2004. Applicable law concerning interpretation and enforcement of the contract shall be the law of St. Vincent and the Grenadines. The responsible juridical court is the High Court of Justice, Kingstown, St. Vincent.

**St. Vincent and the Grenadines**

**Date:** .....

For and on behalf of the **Bank**

For and on behalf of the **Account Holder**

Name.....

Name.....

.....

.....

Authorized Signatory

Account Holder / Authorized Signatory